Part III – Confidential Financial Information	
RFP Title:	Network Carrier Adequacy Analysis
RFP:	3509
Vendor Name:	Examination Resources, LLC
Address:	3475 Piedmont Road, Suite 410 Atlanta, GA 30305
Opening Date:	January 3, 2018
Opening Time:	2:00 PM

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CONFIDENTIAL FINANCIAL INFORMATION 3

3475 Piedmont Rd, Suite 410, Atlanta, GA 30305 • 404-816-6188 (office) • 404-816-6197 (fax) • www.examresources.net

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Examination Resources, LLC
Balance Sheet
As of December 31, 2015

		Dec 31, 15
ASSETS		
Current Assets		
Checking/Savings		
Bank Accounts		
BB & T	75,872.86	
BB & T Savings Account	314,684.47	
CBC Bank Operating Account	27,751.11	
Total Bank Accounts		418,308.44
Petty Cash		4.68
Total Checking/Savings		418,313.12
Accounts Receivable		
Accounts Receivable		2,124,302.08
Total Accounts Receivable		2,124,302.08
Total Current Assets		2,542,615.20
Fixed Assets		
Accumulated Depreciation		-222,282.84
Furniture and Equipment		147,487.00
Land		165,000.00
Vehicles		
Mercedes E350	66,947.00	
Mercedes SUV GL-Class	88,870.00	
Total Vehicles		155,817.00
Total Fixed Assets		246,021.16
Other Assets		
Due to ER by Employees		9,590.29
Total Other Assets		9,590.29
TOTAL ASSETS		**2,798,226.65**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable		156,269.08
Total Accounts Payable		156,269.08

Examination Resources, LLC
Balance Sheet
As of December 31, 2015

	Dec 31, 15	
Other Current Liabilities		
Accruals		
Accrued 401 (k)	-983.80	
Accrued Bonus	90,000.00	
Accrued Payroll	247,178.62	
Accrued Profit Sharing	100,000.00	
Accrued Vacation Allowance	2,000.00	
Total Accruals		438,194.82
Bank Loans		
CBC Nat'l Bank Line -1148	791,686.07	
Total Bank Loans		791,686.07
Intercompany - Due to Extremis		21,004.53
Total Other Current Liabilities		1,250,885.42
Total Current Liabilities		1,407,154.50
Long Term Liabilities		
Bank Loans - Long Term		
CBC National Bank SBA Loan 1139	512,240.49	
Total Bank Loans - Long Term		512,240.49
Other Long Term Liabilities		
Stock Purchase Deferred Payment	95,134.00	
Total Other Long Term Liabilities		95,134.00
Vehicle Loans		
Bank of America - Mercedes	13,975.13	
Mercedes SUV GL-Class	89,094.28	
Total Vehicle Loans		103,069.41
Total Long Term Liabilities		710,443.90
Total Liabilities		2,117,598.40

Examination Resources, LLC
Balance Sheet
As of December 31, 2015

	Dec 31, 15
Equity	
Common Stock	1,000.00
Members Draw	-1,932,000.00
Members Equity	2,867,102.51
Opening Balance Equity	130,367.63
Treasury Stock	-1,285,079.00
Net Income	899,237.11
Total Equity	680,628.25
TOTAL LIABILITIES & EQUITY	**2,798,226.65**

Examination Resources, LLC
Balance Sheet
As of December 31, 2016

		Dec 31, 16
ASSETS		
Current Assets		
Checking/Savings		
Bank Accounts		
BB & T	222,746.08	
BB & T Savings Account	109,524.42	
CBC Bank Operating Account	4,472.96	
Total Bank Accounts		336,743.46
Petty Cash		4.68
Total Checking/Savings		336,748.14
Accounts Receivable		
Accounts Receivable		1,822,299.23
Total Accounts Receivable		1,822,299.23
Other Current Assets		
Intercompany		
Due from Extremis	515,872.27	
Total Intercompany		515,872.27
Total Other Current Assets		515,872.27
Total Current Assets		2,674,919.64
Fixed Assets		
Accumulated Depreciation		-235,916.44
Furniture and Equipment		147,487.00
Land		165,000.00
Vehicles		
BMW 435I Coupe	59,825.00	
Mercedes E350	66,947.00	
Mercedes SUV GL-Class	88,870.00	
Total Vehicles		215,642.00
Total Fixed Assets		292,212.56
Other Assets		
Due to ER by Employees		497.28
Holding Account		4,809.00
Total Other Assets		5,306.28
TOTAL ASSETS		**2,972,438.48**

Examination Resources, LLC
Balance Sheet
As of December 31, 2016

		Dec 31, 16
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable		234,694.60
Total Accounts Payable		234,694.60
Other Current Liabilities		
Accruals		
Accrued Charitable Donations	8,135.92	
Accrued IFF Fees	3,953.74	
Accrued Payroll	300,537.10	
Accrued Payroll Taxes	3,062.87	
Accrued Profit Sharing	100,000.00	
Accrued Vacation Allowance	2,962.38	
Total Accruals		418,652.01
Bank Loans		
CBC Nat'l Bank Line -1148	806,686.07	
Total Bank Loans		806,686.07
Deffered Revenue Liability		103,198.58
Intercompany - Due to Extremis		78,772.00
Total Other Current Liabilities		1,407,308.66
Total Current Liabilities		1,642,003.26
Long Term Liabilities		
Bank Loans - Long Term		
CBC National Bank SBA Loan 1139	455,531.78	
Total Bank Loans - Long Term		455,531.78
Vehicle Loans		
Mercedes SUV GL-Class	69,887.14	
Total Vehicle Loans		69,887.14
Total Long Term Liabilities		525,418.92
Total Liabilities		2,167,422.18

Examination Resources, LLC
Balance Sheet
As of December 31, 2016

	Dec 31, 16
Equity	
Common Stock	1,000.00
Members Draw	-2,134,632.09
Members Equity	3,766,339.62
Opening Balance Equity	152,375.96
Treasury Stock	-1,285,079.00
Net Income	305,011.81
Total Equity	805,016.30
TOTAL LIABILITIES & EQUITY	**2,972,438.48**

Examination Resources, LLC
Balance Sheet
As of November 30, 2017

		Nov 30, 17
ASSETS		
Current Assets		
Checking/Savings		
Bank Accounts		
BB & T	10,295.71	
BB & T Savings Account	556.44	
BB&T - PayPal	1.91	
CBC Bank Operating Account	5,765.76	
Total Bank Accounts		16,619.82
Petty Cash		4.68
Total Checking/Savings		16,624.50
Accounts Receivable		
Accounts Receivable		2,188,930.74
Total Accounts Receivable		2,188,930.74
Other Current Assets		
Intercompany		
Due from Exigent	200.00	
Due from Extremis	628,885.07	
Total Intercompany		629,085.07
Total Other Current Assets		629,085.07
Total Current Assets		2,834,640.31
Fixed Assets		
Accumulated Depreciation		-235,916.44
Furniture and Equipment		147,487.00
Land		165,000.00
Vehicles		
BMW 435I Coupe	59,825.00	
Mercedes E350	66,947.00	
Mercedes SUV GL-Class	88,870.00	
Total Vehicles		215,642.00
Total Fixed Assets		292,212.56
Other Assets		
Due to ER by Employees		241.29
Total Other Assets		241.29
TOTAL ASSETS		**3,127,094.16**

Examination Resources, LLC
Balance Sheet
As of November 30, 2017

		Nov 30, 17
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable		275,402.58
Total Accounts Payable		275,402.58
Other Current Liabilities		
Accruals		
Accrued 401 (k)	4.11	
Accrued Health Insurance	-8,027.84	
Total Accruals		-8,023.73
Bank Loans		
CBC Nat'l Bank Line -1148	987,402.33	
Commercial Loan	50,299.58	
Total Bank Loans		1,037,701.91
Intercompany - Due to Extremis		171,958.00
Total Other Current Liabilities		1,201,636.18
Total Current Liabilities		1,477,038.76
Long Term Liabilities		
Bank Loans - Long Term		
CBC National Bank SBA Loan 1139	400,921.60	
Total Bank Loans - Long Term		400,921.60
Vehicle Loans		
Mercedes SUV GL-Class	51,569.03	
Total Vehicle Loans		51,569.03
Total Long Term Liabilities		452,490.63
Total Liabilities		1,929,529.39

Examination Resources, LLC
Balance Sheet
As of November 30, 2017

	Nov 30, 17
Equity	
Common Stock	1,000.00
Members Draw	-2,239,632.09
Members Equity	4,071,351.43
Opening Balance Equity	154,227.87
Treasury Stock	-1,285,079.00
Net Income	495,696.56
Total Equity	1,197,564.77
TOTAL LIABILITIES & EQUITY	**3,127,094.16**

Examination Resources, LLC
Profit & Loss
January through December 2015

		Jan - Dec 15
Ordinary Income/Expense		
Income		
Consulting Income		10,209,871.25
Gain of Sale of Property		10,000.00
Interest Income		81.26
Travel Expenses - Reimbursed		622,743.16
Total Income		10,842,695.67
Gross Profit		10,842,695.67
Expense		
401(k) Administrative Fees		1,474.00
401(k) Pension Matching		88,233.22
401(k) Profit Sharing		125,076.46
Advertising and Promotion		
Website	720.00	
Total Advertising and Promotion		720.00
Automobile Expense		25,354.60
Bank Service Charges		
Credit Card processing Fees	14.91	
Bank Service Charges - Other	8,562.07	
Total Bank Service Charges		8,576.98
Bonus Expense		131,569.55
Charitable Contributions		2,435.00
Computer and Internet Expenses		
PGP Expense	2,264.49	
Computer and Internet Expenses - Other	15,468.57	
Total Computer and Internet Expenses		17,733.06
Continuing Education		5,222.72
Contractor Fees		4,052,370.93
Depreciation Expense		54,110.84
Dues and Subscriptions		41,457.55
Employee Benefits		
Communication Allowance	39,434.43	
Fitbit Expense	865.42	
Gifts	4,865.08	
Gym Expense	12,629.65	
Health Savings Account	2,000.00	
Vacation Allowance	19,872.36	
Employee Benefits - Other	28,101.04	
Total Employee Benefits		107,767.98

Examination Resources, LLC
Profit & Loss
January through December 2015

		Jan - Dec 15
Employee Insurance		
Dental Insurance	19,840.10	
Health and Life Insurance	130,691.89	
Short & Long Term Disability	18,650.32	
Vision Insurance	3,947.95	
Total Employee Insurance		173,130.26
Equipment		
Computer Equipment	7,991.62	
Office Equipment	43.28	
Total Equipment		8,034.90
ER Conference Expense		36,882.98
Hiring Expense		1,033.47
IFF Fees		17,421.62
Insurance Expense		
Professional Liability	26,095.00	
Worker's Compensation	10,964.00	
Total Insurance Expense		37,059.00
Interest Expense		85,327.45
Lease Expense		84,284.92
Legal Fees		11,990.00
Life Insurance		5,583.00
Marketing Expense		20,196.18
Meals and Entertainment		59.95
Meeting Expense		176,843.19
Membership Dues		25,000.00
Miscellaneous Expense		59.20
Non-billable Expenses		
Reimbursed Expenses-ER Expense	170.00	
Non-billable Expenses - Other	28.36	
Total Non-billable Expenses		198.36
Non-Deductible Donations		2,500.00
Office Supplies		8,442.96
Other taxes		
Business Privilege Tax	169.76	
Property Tax	1,685.67	
Other taxes - Other	10.00	
Total Other taxes		1,865.43
Parking		5,656.00
Payroll Expenses		10,255.51

Examination Resources, LLC
Profit & Loss
January through December 2015

		Jan - Dec 15
Payroll Taxes		
Federal - FUI	3,537.34	
Federal - Medicare	42,850.79	
Federal - OASDI	161,313.12	
State - SUI	9,016.50	
State Tax Rebate	-231.33	
Total Payroll Taxes		216,486.42
Postage and Delivery		7,637.11
Professional Fees		
Accounting and Tax Consultants	7,210.00	
Consulting	199,638.22	
IT Consulting	164,735.80	
Total Professional Fees		371,584.02
Reconciliation Discrepancies		0.97
Registration Fees		54,558.91
Rent Expense		1,084.09
Salary Expense		
PTO Pay upon Termination	6,112.90	
Salary Expense - Other	3,088,775.84	
Total Salary Expense		3,094,888.74
Software Fees		17,676.85
Sponsorship Fees		18,025.98
Taxes		6,590.56
Telephone Expense		35,788.96
Training Expense		11,817.07
Travel Expense		
Travel - Reimbursed Expenses	648,486.88	
Travel Expense - Other	84,598.63	
Total Travel Expense		733,085.51
Utilities		306.10
Total Expense		9,943,458.56
Net Ordinary Income		899,237.11
Net Income		**899,237.11**

Examination Resources, LLC
Profit & Loss
January through December 2016

		Jan - Dec 16
Ordinary Income/Expense		
Income		
Consulting Income		10,356,677.60
Interest Income		30.29
Travel Expenses - Reimbursed		490,626.74
Total Income		10,847,334.63
Gross Profit		10,847,334.63
Expense		
401(k) Pension Matching		105,760.17
401(k) Profit Sharing		100,000.00
Advertising and Promotion		
Production and Printing	891.22	
Website	383.89	
Total Advertising and Promotion		1,275.11
Automobile Expense		18,346.55
Bad Debt		0.10
Bank Service Charges		
Credit Card processing Fees	6,008.05	
Bank Service Charges - Other	11,560.76	
Total Bank Service Charges		17,568.81
Bonus Expense		107,000.00
Charitable Contributions		8,735.00
Computer and Internet Expenses		
PGP Expense	1,539.71	
Computer and Internet Expenses - Other	20,087.77	
Total Computer and Internet Expenses		21,627.48
Continuing Education		22,753.67
Contractor Fees		3,855,923.40
Depreciation Expense		35,641.93
Dues and Subscriptions		43,973.03
Employee Benefits		
Communication Allowance	44,850.00	
Fitbit Expense	1,006.86	
Gifts	2,916.31	
Gym Expense	21,944.57	
Health Savings Account	1,250.00	
Vacation Allowance	21,278.40	
Employee Benefits - Other	20,852.82	
Total Employee Benefits		114,098.96

Examination Resources, LLC
Profit & Loss
January through December 2016

	Jan - Dec 16	
Employee Insurance		
Dental Insurance	23,594.27	
Health and Life Insurance	69,116.69	
Health Insurance	83,112.57	
Life Insurance and ST & LTD	12,043.15	
Short & Long Term Disability	7,328.07	
Vision Insurance	4,494.29	
Total Employee Insurance		199,689.04
Equipment		
Computer Equipment	10,982.05	
Total Equipment		10,982.05
ER Conference Expense		87,656.92
Hiring Expense		2,036.31
IFF Fees		18,444.59
Insurance Expense		
Other Insurance	9,147.00	
Professional Liability	27,685.00	
Worker's Compensation	10,564.01	
Total Insurance Expense		47,396.01
Interest Expense		107,024.68
Lease Expense		60,757.87
Lease Maintenance		2,893.88
Legal Fees		48,383.00
Life Insurance		12,452.00
Marketing Expense		78,096.93
Meals and Entertainment		420.24
Meeting Expense		151,325.19
Membership Dues		10,780.00
Miscellaneous Expense		0.00
Non-billable Expenses		
Reimbursed Expenses-ER Expense	7,514.07	
Total Non-billable Expenses		7,514.07
Non-Deductible Donations		0.00
Office Supplies		6,352.56
Other taxes		
Business Privilege Tax	164.91	
Property Tax	1,036.65	
Total Other taxes		1,201.56
Parking		6,190.00
Payroll Expenses		8,851.28

Examination Resources, LLC
Profit & Loss
January through December 2016

	Jan - Dec 16	
Payroll Taxes		
Federal - FUI	1,870.40	
Federal - Medicare	49,698.91	
Federal - OASDI	181,490.96	
State - SUI	10,340.30	
State Tax Rebate	-250.77	
Total Payroll Taxes		243,149.80
Postage and Delivery		12,008.16
Professional Fees		
Accounting and Tax Consultants	3,815.00	
Actuary Services	10,631.25	
Consulting	515,104.37	
IT Consulting	193,315.97	
Total Professional Fees		722,866.59
Reconciliation Discrepancies		1.14
Registration Fees		36,751.74
Rent Expense		2,809.51
Repairs and Maintenance		343.75
Salary Expense		
PTO Pay upon Termination	11,761.49	
Salary Expense - Other	3,421,015.39	
Total Salary Expense		3,432,776.88
Software Fees		
Big Time Expense	14,386.00	
Concur Expense	7,669.20	
eBillity	2,615.65	
Software Fees - Other	3,905.74	
Total Software Fees		28,576.59
Sponsorship Fees		25,670.08
Taxes		300.00
Telephone Expense		26,865.57
Training Expense		49,419.46

Examination Resources, LLC
Profit & Loss
January through December 2016

	Jan - Dec 16
Travel Expense	
Travel - Reimbursed Expenses	527,782.40
Travel Expense - Other	111,848.76
Total Travel Expense	639,631.16
Total Expense	10,542,322.82
Net Ordinary Income	305,011.81
Net Income	**305,011.81**

Examination Resources, LLC
Profit & Loss
January through November 2017

		Jan - Nov 17
Ordinary Income/Expense		
Income		
Consulting Income		9,154,007.71
Interest Income		6.91
Travel Expenses - Reimbursed		430,624.34
Total Income		9,584,638.96
Gross Profit		9,584,638.96
Expense		
401(k) Pension Matching		105,195.27
401(k) Profit Sharing		-7,081.72
Advertising and Promotion		
Website	1,259.98	
Total Advertising and Promotion		1,259.98
Automobile Expense		407.17
Bank Service Charges		
Credit Card processing Fees	564.68	
Bank Service Charges - Other	11,308.42	
Total Bank Service Charges		11,873.10
Bonus Expense		7,000.00
Charitable Contributions		3,495.00
Computer and Internet Expenses		
PGP Expense	653.41	
Computer and Internet Expenses - Other	8,916.44	
Total Computer and Internet Expenses		9,569.85
Continuing Education		10,687.45
Contractor Fees		2,755,222.69
Dues and Subscriptions		35,480.38
Employee Benefits		
Communication Allowance	42,600.00	
Gym Expense	10,550.00	
Health Savings Account	1,750.00	
Vacation Allowance	16,905.72	
Employee Benefits - Other	3,500.18	
Total Employee Benefits		75,305.90

Examination Resources, LLC
Profit & Loss
January through November 2017

	Jan - Nov 17	
Employee Insurance		
Dental Insurance	23,709.68	
Health Insurance	133,865.38	
Life Insurance and ST & LTD	22,470.73	
Vision Insurance	4,237.81	
Total Employee Insurance		184,283.60
Entertainment Expense		18,750.00
Equipment		
Computer Equipment	963.78	
Total Equipment		963.78
ER Conference Expense		27,781.80
Hiring Expense		279.30
IFF Fees		8,390.11
Insurance Expense		
Crime Policy	1,020.00	
General Liability Insurance	207.00	
Other Insurance	2,005.00	
Professional Liability	23,591.00	
Worker's Compensation	15,527.44	
Total Insurance Expense		42,350.44
Interest Expense		97,786.86
Lease Expense		47,591.08
Legal Fees		13,702.50
Life Insurance		12,452.00
Marketing Expense		11,773.60
Meeting Expense		59,754.95
Miscellaneous Expense		500,150.00
Non-billable Expenses		
Reimbursed Expenses-ER Expense	0.00	
Total Non-billable Expenses		0.00
Non-Deductible Donations		1,000.00
Office Supplies		6,011.59
Other taxes		
Property Tax	753.98	
Other taxes - Other	165.81	
Total Other taxes		919.79
Parking		5,825.00
Payroll Expenses		5,956.74

Examination Resources, LLC
Profit & Loss
January through November 2017

	Jan - Nov 17	
Payroll Taxes		
Accrued Taxes	-454.52	
Federal - FUI	789.59	
Federal - Medicare	53,047.07	
Federal - OASDI	205,637.02	
State - SUI	3,961.57	
State Tax Rebate	-212.41	
Total Payroll Taxes		262,768.32
Postage and Delivery		9,738.12
Professional Fees		
Actuary Services	12,690.00	
Consulting	218,844.05	
IT Consulting	181,078.80	
Registered Agent	1,263.50	
Professional Fees - Other	1,535.00	
Total Professional Fees		415,411.35
Reconciliation Discrepancies		0.14
Registration Fees		45,341.18
Rent Expense		21,121.12
Repairs and Maintenance		20,302.62
Salary Expense		
PTO Pay upon Termination	7,674.01	
Salary Expense - Other	3,708,925.69	
Total Salary Expense		3,716,599.70
Software Fees		
Concur Expense	3,146.80	
eBillity	679.90	
Software Fees - Other	5,581.60	
Total Software Fees		9,408.30
Taxes		2,583.66
Telephone Expense		13,896.63
Training Expense		9,433.99
Travel Expense		
Travel - Reimbursed Expenses	508,199.06	
Total Travel Expense		508,199.06

Examination Resources, LLC
Profit & Loss
January through November 2017

	Jan - Nov 17
Uncategorized Expenses	0.00
Total Expense	9,088,942.40
Net Ordinary Income	495,696.56
Net Income	**495,696.56**

2014 – 2015

MYERS AND STAUFFER LC
CERTIFIED PUBLIC ACCOUNTANTS

To the Members of Myers and Stauffer LC

We have compiled the accompanying balance sheets of Myers and Stauffer LC, a limited liability company, as of December 31, 2014 and 2015, and the related statements of income, retained earnings, and cash flow for the years then ended. We have not audited or reviewed the accompanying financial statements, and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The objective of a compilation is to assist management in presenting financial information in the form of financial statement without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing and maintaining internal control, relevant to the preparation and fair presentation of financial statements. Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures and statements were included, they might influence the user's conclusions about the company's financial position, results of operation, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Myers and Stauffer LC.

Myers and Stauffer LC
Certified Public Accountants

January 25, 2016

Confidential - Not for Public Disclosure

DEDICATED TO GOVERNMENT HEALTH PROGRAMS
700 W 47th Street, Ste 1100 | Kansas City, MO 64112
PH 816.945.5300 | PH 800.374.6858 | FX 816.945.5301
www.mslc.com

Myers and Stauffer LC
Balance Sheet
December 31

	2014	2015
Assets		
Current Assets		
Cash	$ 87,495	$ 74,879
Receivable from Clients	28,481,260	28,951,043
Prepaid Expenses	606,325	570,928
Total Current Assets	$ 29,175,080	$ 29,596,850
Property and Equipment, at cost	$ 3,621,969	$ 3,621,969
Accumulated Depreciation/Amortization	(622,753)	(865,174)
Book Value	$ 2,999,216	$ 2,756,795
Total Assets	$ 32,174,296	$ 32,353,645

Confidential - Not for Public Disclosure

See Accountant's Report

CONFIDENTIAL

Myers and Stauffer LC
Balance Sheet
December 31

	2014	2015
Liabilities and Members' Equity		
Current Liabilities		
Current portion of long-term debt	$ 456,194	$ 483,567
Accounts payable – trade	0	0
Accrued payroll	0	0
Total Current Liabilities	$ 456,194	$ 483,567
Long-Term Debt		
Notes Payable – Related Party	$ 28,365,021	$ 29,647,256
Other Long-Term Items	2,139,243	1,655,676
Total Long-Term Debt	$ 30,504,264	$ 31,302,932
Total Members' Equity		
Beginning Members' Equity	$ 984,270	$ 1,213,838
Net Income	2,266,606	1,482,938
Less Members' Draw (Net)	(2,037,038)	(2,129,630)
Ending Members' Equity	$ 1,213,838	$ 567,146
Total Liabilities and Members' Equity	$ 32,174,296	$ 32,353,645

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Myers and Stauffer LC
Statement of Income
December 31

		2014		2015
Revenue from Services	$	107,203,338	$	116,751,767
Cost of Revenue				
Operating Expenses	$	104,483,781	$	114,872,111
Interest - Other Cost		180,119		154,297
Depreciation, Amortization		272,832		242,421
Total Cost of Revenue	$	104,936,732	$	115,268,829
Net Income	$	2,266,606	$	1,482,938

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Myers and Stauffer LC
Statement of Cash Flows
For the Year Ended December 31, 2014

Cash flows from operating activities:		2014
Cash received from customers	$	107,335,257
Cash paid to suppliers and employees		(104,344,816)
Income taxes paid		(942,066)
Net cash provided by operating activities		2,048,375
Member Draw		(2,037,038)
Cash at beginning of year		76,158
Cash at end of year	$	87,495

Reconciliation of Net Income to Net Cash Provided by Operating Activities

Net Income	$	2,266,606
Changes in assets and liabilities:		
Decrease (increase) in acounts receivable		131,919
Decrease (Increase) in prepaid expenses		(93,726)
Decrease (Increase) in bid deposits		0
Decrease (Increase) in property & equipment		272,832
(Decrease) Increase in accounts payable and accrued expenses		(529,256)
Total adjustments	$	(218,231)
Net cash provided by operating activities	$	2,048,375

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Myers and Stauffer LC
Statement of Cash Flows
For the Year Ended December 31, 2015

Cash flows from operating activities:		2015
Cash received from customers	$	116,281,984
Cash paid to suppliers and employees		(114,447,095)
Income taxes paid		(1,807,516)
Net cash provided by operating activities		2,089,641
Member Draw		(2,129,630)
Cash at beginning of year		87,495
Cash at end of year	$	74,879

Reconciliation of Net Income to Net Cash Provided by Operating Activities

Net Income	$	1,482,938
Changes in assets and liabilities:		
Decrease (increase) in acounts receivable		(469,783)
Decrease (Increase) in prepaid expenses		35,397
Decrease (Increase) in bid deposits		0
Decrease (Increase) in property & equipment		242,421
(Decrease) Increase in accounts payable and accrued expenses		798,668
Total adjustments	$	606,703
Net cash provided by operating activities	$	2,089,641

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2015 – 2016

MYERS AND STAUFFER LC
CERTIFIED PUBLIC ACCOUNTANTS

Accountant's Compilation Report

To the Members of Myers and Stauffer LC

We have compiled the accompanying balance sheets of Myers and Stauffer LC, a limited liability company, as of December 31, 2015 and 2016, and the related statements of income, retained earnings, and cash flow for the years then ended. We have not audited or reviewed the accompanying financial statements, and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The objective of a compilation is to assist management in presenting financial information in the form of financial statement without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing and maintaining internal control, relevant to the preparation and fair presentation of financial statements. Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operation, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Myers and Stauffer LC.

Myers and Stauffer LC
Certified Public Accountants

February 12, 2017

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700 W 47th Street, Ste 1100 | Kansas City, MO 64112
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www.mslc.com

Myers and Stauffer LC
Balance Sheet
December 31

	2015	2016
Assets		
Current Assets		
Cash	$ 74,879	$ 10,030
Receivable from Clients	28,951,043	29,413,414
Prepaid Expenses	570,928	600,044
Total Current Assets	$ 29,596,850	$ 30,023,488
Property and Equipment, at cost	$ 3,621,969	$ 3,621,969
Accumulated Depreciation/Amortization	(865,174)	(1,095,707)
Book Value	$ 2,756,795	$ 2,526,262
Total Assets	$ 32,353,645	$ 32,549,750

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Myers and Stauffer LC
Balance Sheet
December 31

	2015	2016
Liabilities and Members' Equity		
Current Liabilities		
Current portion of long-term debt	$ 483,567	$ 512,581
Accounts payable – trade	0	0
Accrued payroll	0	0
Total Current Liabilities	$ 483,567	$ 512,581
Long-Term Debt		
Notes Payable – Related Party	$ 29,647,256	$ 30,477,757
Other Long-Term Items	1,655,676	1,143,095
Total Long-Term Debt	$ 31,302,932	$ 31,620,852
Total Members' Equity		
Beginning Members' Equity	$ 1,213,838	$ 567,146
Net Income	1,482,938	2,163,986
Less Members' Draw (Net)	(2,129,630)	(2,314,815)
Ending Members' Equity	$ 567,146	$ 416,317
Total Liabilities and Members' Equity	$ 32,353,645	$ 32,549,750

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See Accountant's Report

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Myers and Stauffer LC
Statement of Income
December 31

		2015		2016
Revenue from Services	$	116,751,767	$	127,842,910
Cost of Revenue				
Operating Expenses	$	114,872,111	$	125,321,286
Interest - Other Cost		154,297		127,105
Depreciation, Amortization		242,421		230,533
Total Cost of Revenue	$	115,268,829	$	125,678,924
Net Income	$	1,482,938	$	2,163,986

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Myers and Stauffer LC
Statement of Cash Flows
For the Year Ended December 31, 2015

Cash flows from operating activities:		2015
Cash received from customers	$	116,281,984
Cash paid to suppliers and employees		(114,447,095)
Income taxes paid		(1,807,516)
Net cash provided by operating activities		2,089,641
Member Draw		(2,129,630)
Cash at beginning of year		87,495
Cash at end of year	$	74,879

Reconciliation of Net Income to Net Cash Provided by Operating Activities

Net Income	$	1,482,938
Changes in assets and liabilities:		
Decrease (increase) in acounts receivable		(469,783)
Decrease (Increase) in prepaid expenses		35,397
Decrease (Increase) in bid deposits		0
Decrease (Increase) in property & equipment		242,421
(Decrease) Increase in accounts payable and accrued expenses		798,668
Total adjustments	$	606,703
Net cash provided by operating activities	$	2,089,641

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Myers and Stauffer LC
Statement of Cash Flows
For the Year Ended December 31, 2016

Cash flows from operating activities:		2016
Cash received from customers	$	116,289,396
Cash paid to suppliers and employees		(114,874,123)
Income taxes paid		(1,415,273)
Net cash provided by operating activities		2,249,966
Member Draw		(2,314,815)
Cash at beginning of year		74,879
Cash at end of year	$	10,030

Reconciliation of Net Income to Net Cash Provided by Operating Activities

Net Income	$	2,163,986
Changes in assets and liabilities:		
Decrease (increase) in acounts receivable		(462,371)
Decrease (Increase) in prepaid expenses		(29,116)
Decrease (Increase) in bid deposits		0
Decrease (Increase) in property & equipment		230,533
(Decrease) Increase in accounts payable and accrued expenses		346,934
Total adjustments	$	85,980
Net cash provided by operating activities	$	2,249,966

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Interim 2016 – 2017

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Accountant's Compilation Report

To the Members of Myers and Stauffer LC

We have compiled the accompanying balance sheet of Myers and Stauffer LC, a limited liability company for the eleven months ending November 30, 2017, and the related statements of income, retained earnings, and cash flow for the years then ended. We have not audited or reviewed the accompanying financial statements, and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The objective of a compilation is to assist management in presenting financial information in the form of financial statement without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing and maintaining internal control, relevant to the preparation and fair presentation of financial statements. Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operation, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Myers and Stauffer LC.

Myers and Stauffer LC
Certified Public Accountants

December 20, 2017

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Myers and Stauffer LC
Balance Sheet
Eleven Months Ending November 30, 2017

		Eleven Months Ending November 30, 2017
Assets		
Current Assets		
Cash	$	2,252,418
Receivable from Clients		37,601,425
Prepaid Expenses		166,009
Total Current Assets	$	40,019,852
Property and Equipment, at cost	$	3,621,969
Accumulated Depreciation/Amortization		(1,307,028)
Book Value	$	2,314,941
Total Assets	$	42,334,793

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Myers and Stauffer LC
Balance Sheet
Eleven Months Ending November 30, 2017

		Eleven Months Ending November 30, 2017
Liabilities and Members' Equity		
Current Liabilities		
Current portion of long-term debt	$	543,335
Accounts payable – trade		89,751
Accrued payroll		0
Total Current Liabilities	$	633,086
Long-Term Debt		
Notes Payable – Related Party	$	39,233,700
Other Long-Term Items		1,112,340
Total Long-Term Debt	$	40,346,040
Total Members' Equity		
Beginning Members' Equity	$	416,317
Net Income		3,912,029
Less Members' Draw (Net)		(2,972,679)
Ending Members' Equity	$	1,355,667
Total Liabilities and Members' Equity	$	42,334,793

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Myers and Stauffer LC
Statement of Income
Eleven Months Ending November 30, 2017

		Eleven Months Ending November 30, 2017
Revenue from Services	$	128,762,031
Cost of Revenue		
Operating Expenses	$	124,548,929
Interest - Other Cost		89,752
Depreciation, Amortization		211,321
Total Cost of Revenue	$	124,850,002
Net Income	$	3,912,029

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Myers and Stauffer LC
Statement of Cash Flows
Eleven Months Ending November 30, 2017

Cash flows from operating activities:		November 30, 2017
Cash received from customers	$	120,574,020
Cash paid to suppliers and employees		(115,133,889)
Income taxes paid		(225,064)
Net cash provided by operating activities		5,215,067
Member Draw		(2,972,679)
Cash at beginning of year		10,030
Cash at Nov. 30, 2017	$	2,252,418

Reconciliation of Net Income to Net Cash Provided by Operating Activities

Net Income	$	3,912,029
Changes in assets and liabilities:		
Decrease (increase) in acounts receivable		(8,188,011)
Decrease (Increase) in prepaid expenses		434,035
Decrease (Increase) in bid deposits		0
Decrease (Increase) in property & equipment		211,321
(Decrease) Increase in accounts payable and accrued expenses		8,845,693
Total adjustments	$	1,303,038
Net cash provided by operating activities	$	5,215,067

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