July 28, 2017

Ms. Connie Lucido
State of Nevada, Department of Administration
Office of Grant Procurement, Management and Coordination
406 East Second Street, First Floor
Carson City, NV 89701-4298

RE: RFP – Grant Management System #3474 – Financial Information Request
Opening Date: 7/31/17 Opening Time: 2:00 pm

Dear Connie,

Per the RFP request, I have enclosed a copy of the audited financial statements of HTC Global Services, Inc. (HTC) for the periods ending December 31st 2015 and 2016. Please understand as HTC is a privately held corporation our financial reports are confidential and not released publically and we request that you maintain the confidentiality of this information. As an S-Corporation, our income flows through directly to our owner; so we do not normally release the cash-flow statements. The information contained in the enclosed reports should not be discussed with anybody not involved in the evaluation/review process or employees of HTC.

HTC's Dunn & Bradstreet number is 80-109-5696, but please remember since we are a private company, we do not provide D&B with financial information.

HTC Global Services' FEIN is 38-3056583.

If you have any questions or need additional information, please feel free to contact me, directly at (248) 530-2535 or via e-mail at laurie.maria@htcinc.com.

Sincerely,

Laurie Maria
Director of Finance
HTC Global Services, Inc.

Encls.

HTC Global Services
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Martin, Arrington, Desai & Meyers, P.C.
Certified Public Accountants & Consultants

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INDEPENDENT AUDITOR'S REPORT

The Director and Stockholder
HTC Global Services, Inc. and Subsidary

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We have audited the accompanying consolidated financial statements of HTC Global Services, Inc. (a Michigan Corporation), and subsidiary Caretech Solutons, Inc., which comprise the consolidated balance sheet as of December 31, 2016, and the related consolidated statements of income and comprehensive income, changes in stockholder's equity, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used, and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Basis for Qualified Opinion

As discussed in Note 13 to the consolidated financial statements, the Company reports its investment in its 99%-owned subsidiary in Singapore, wholly-owned subsidiary in Malaysia and wholly-owned subsidiary located in Australia on the cost method of accounting. In our opinion, accounting principles generally accepted in the United States of America require that all majority-owned subsidiaries be accounted for as consolidated subsidiaries.

Qualified Opinion

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In our opinion, except for the effects of not consolidating the majority-owned subsidiaries noted above, as discussed in the Basis for Qualified Opinion paragraph, the consolidated financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of HTC Global Services, Inc. and its subsidiary as of December 31, 2016, and the results of its operations and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Troy, Michigan
April 28, 2017

Maillie, Arrington Doan & Meyers PC

HTC GLOBAL SERVICES, INC.
AND SUBSIDIARY
Consolidated Balance Sheet
December 31, 2016

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Assets

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Current Assets:	
Cash and Cash Equivalents	$ 36,732,095
Accounts Receivable - Trade, Less Allowance for Doubtful Accounts of $662,672	41,823,077
Unbilled Receivables - Trade	10,580,529
Vendor Advances - Affiliates	1,988,545
Notes and Loans Receivable - Affiliates	1,669,404
Inventory	73,658
Employee Advances	31,500
Prepaid Expenses and Other Receivables	5,844,973
Total Current Assets	98,743,781
Marketable Securities	32,839,207
Property and Equipment (net of accumulated depreciation of $9,674,825)	5,956,703
Other Assets:	
Goodwill	29,684,378
Other Intangible Assets (net of accumulated amortization of $10,378,227)	12,411,273
Note Receivable - Affiliates Long Term	2,991,761
Investments in Subsidiaries	214,196
Prepaid Expenses	250,285
Deposits	5,572
Total Other Assets	45,557,465
Total Assets	$ 183,097,156

See Accompanying Notes to the Financial Statements.

HTC GLOBAL SERVICES, INC.
AND SUBSIDIARY
Consolidated Balance Sheet (Continued)
December 31, 2016

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Liabilities and Stockholder's Equity

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Current Liabilities:	
Accounts Payable	$ 4,951,023
Lines of Credit	14,000,000
Current Portion of Long Term Debt	8,250,000
Capital Lease Obligations	300,440
Accrued Payroll	4,155,853
Accrued Payroll Taxes and Payroll Liabilities	1,672,844
Accrued Compensated Absences	3,069,272
Other Accrued Expenses	3,802,874
Deferred Revenue	4,832,159
Total Current Liabilities	45,034,465
Long Term Liabilities	
Notes Payable, Less Current Maturites	6,562,500
Capital Leases, Less Current Maturities	61,431
Deferred Rent	538,011
Total Long Term Liabilities	7,161,942
Total Liabilities	52,196,407
Stockholder's Equity:	
Common Stock, $1 Par Value. Authorized, Issued, and Outstanding 60,000 Shares	60,000
Retained Earnings	127,441,136
Accumulated Other Comprehensive Income (Loss)	3,399,613
Total Stockholder's Equity	130,900,749
Total Liabilities and Stockholder's Equity	$ 183,097,156

See Accompanying Notes to the Financial Statements.

HTC GLOBAL SERVICES, INC.
AND SUBSIDIARY
Consolidated Statement of Income and Comprehensive Income
Year Ended December 31, 2016

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Revenues	$ 316,858,412
Cost of Goods Sold	239,592,885
Gross Margin	77,265,527
Operating Expenses	34,358,617
Operating Income	42,906,910
Other Income (Expense):	
Interest and Dividend Income	1,135,750
Loss on Disposition of Assets	(52,533)
Realized Loss on Investment	(194,808)
Loss on Foreign Currency Translation	(933)
Interest Expense	(662,492)
Impairment Due to Decline in Value of Goodwill	(18,100,000)
Other Income	2,586,794
Total Other Income	(15,288,222)
Total Income Before Income Taxes	27,618,688
Income Tax Benefit	(10,597,500)
Net Income	38,216,188
Other Comprehensive Income (Loss):	
Unrealized Holding Gain on Marketable Securities	1,222,785
Total Comprehensive Other Income	1,222,785
Comprehensive Income	$ 39,438,973

See Accompanying Notes to the Financial Statements.

Martin, Arrington, Desai & Meyers, P.C.

Certified Public Accountants & Consultants

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INDEPENDENT AUDITOR'S REPORT

The Director and Stockholder
HTC Global Services, Inc. and Subsidary

We have audited the accompanying consolidated financial statements of HTC Global Services, Inc. (a Michigan Corporation), and subsidiary Caretech Solutons, Inc., which comprise the consolidated balance sheet as of December 31, 2015, and the related consolidated statements of income and comprehensive income, changes in stockholder's equity, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of, expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used, and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Basis for Qualified Opinion

As discussed in Note 14 to the financial statements, the Company reports its investment in its 99%-owned subsidiary in Singapore, wholly-owned subsidiary in Malaysia and wholly-owned subsidiary located in Australia on the cost method of accounting. In our opinion, accounting principles generally accepted in the United States of America require that all majority-owned subsidiaries be accounted for as consolidated subsidiaries.

Qualified Opinion

In our opinion, except for the effects of not consolidating the majority-owned subsidiaries noted above, as discussed in the Basis for Qualified Opinion paragraph, the consolidated financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of HTC Global Services, Inc. and its subsidiary as of December 31, 2015, and the results of its operations and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information included in the Consolidated Schedule of Cost of Goods Sold and Consolidated Schedule of Operating Expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auding standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

April 29, 2016 Martin Barrington Dezen & Mecero PC

HTC GLOBAL SERVICES, INC.
AND SUBSIDIARY
Consolidated Balance Sheet
December 31, 2015

CONFIDENTIAL

Assets

Current Assets:	
Cash and Cash Equivalents	$ 31,554,357
Accounts Receivable - Trade	30,732,507
Unbilled Receivables - Trade	14,781,533
Notes and Loans Receivable	4,978,932
Inventory	92,576
Employee Advances	51,000
Prepaid Expenses and Other Receivables	11,903,087
Total Current Assets	94,093,992
Marketable Securities	30,794,209
Property and Equipment (net of accumulated depreciatio	8,482,924
Other Assets:	
Goodwill	49,136,785
Other Intangible Assets (net of accumulated amortization o	17,511,273
Note Receivable - Officer Long Term	7,378,512
Investments in Subsidiaries	214,196
Prepaid Expenses	1,028,038
Deposits	5,193
Total Other Assets	75,273,997
Total Assets	**$ 208,645,122**

See Accompanying Notes to the Financial Statements.

HTC GLOBAL SERVICES, INC.
AND SUBSIDIARY
Consolidated Balance Sheet (Continued)
December 31, 2015

Liabilities and Stockholder's Equity

Current Liabilities:	
Accounts Payable	$ 11,812,663
Notes Payable	22,250,000
Capital Lease Obligations	734,531
Accrued Payroll	4,613,974
Accrued Payroll Taxes and Payroll Liabilities	1,783,148
Accrued Compensated Absences	2,652,886
Other Accrued Expenses	4,885,433
Deferred Revenue	6,244,286
Deferred Tax Liability	844,400
Total Current Liabilities	55,821,321
Long Term Liabilities	
Notes Payable. less current maturites	24,500,000
Capital Leases, less current maturities	361,871
Deferred Rent	652,132
Deferred Tax Liability	9,753,100
Total Long Term Liabilities	35,267,103
Total Liabilities	91,088,424
Stockholder's Equity:	
Common Stock, $1 par value. Authorized, Issued, and Outstanding 60,000 Shares	60,000
Retained Earnings	115,319,870
Accumulated Other Comprehensive Income (Loss)	2,176,828
Total Stockholder's Equity	117,556,698
Total Liabilities and Stockholder's Equity	**$ 208,645,122**

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See Accompanying Notes to the Financial Statements.

HTC GLOBAL SERVICES, INC.
AND SUBSIDIARY
Consolidated Statement of Income and Comprehensive Income
Year Ended December 31, 2015

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Revenues	$ 328,646,795
Cost of Goods Sold	241,689,476
Gross Margin	86,957,319
Operating Expenses	37,982,596
Operating Income	48,974,723
Other Income (Expense):	
Interest and Dividend Income	1,413,172
Gain on Disposition of Assets	18,500
Realized Loss on Investment	185,518
Recovery of Bad Debt	156,940
Other Income	3,890
Loss on Foreign Currency Translation	(17,435)
Interest Expense	(1,111,875)
Total Other Income	648,710
Total Income Before Income Taxes	49,623,433
Income Tax Expense	5,862,709
Net Income	43,760,724
Other Comprehensive Income (Loss):	
Unrealized Holding Gain on Marketable Securities	(1,501,328)
Total Comprehensive Other Income	(1,501,328)
Comprehensive Income	$ 42,259,396

See Accompanying Notes to the Financial Statements.